

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7289

BILL NUMBER: SB 431

DATE PREPARED: Jan 7, 2002

BILL AMENDED:

SUBJECT: Storm water management.

FISCAL ANALYST: Bernadette Bartlett

PHONE NUMBER: 232-9586

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill authorizes a county other than Marion County to establish a department of storm water management (under current law, the department of public works acts as the department of storm water management in Marion County). The bill makes conforming changes.

Effective Date: Upon passage.

Explanation of State Expenditures: If counties opted to levy a new tax, which would be subject to 5% maximum annual increases, the state would be responsible for 20% property tax replacement credit (PTRC) on funds used for the operations of the new departments. PTRC is paid from the Property Tax Replacement Fund, which is annually supplemented by the General Fund.

Explanation of State Revenues:

Explanation of Local Expenditures: Counties that establish a department of storm water management would experience expenses related to the operation of the department. Counties would also have to pay travel expenses for members of the board of public works. The specific impact would depend on local action.

Explanation of Local Revenues: If a county established a department of storm water management, the county could levy a special benefits tax, assess user fees, and issue bonds to finance storm water management operations, facilities, and equipment. The amount of revenue that would be generated by the proposal will depend on local action.

State Agencies Affected:

Local Agencies Affected: Counties.

Information Sources: